

# 2010 is nearly over, what a year for Macnaught!

What a year it has been, with the economy finally moving forward and the Australian dollar showing its strength in the global market. During 2010 there has been a lot of movement at Macnaught in line with a new generation of manufacturing.

Back in 2009, we informed you of the investment Macnaught had made in new capital equipment for the Sydney manufacturing plant. Since then, Macnaught has continued to invest in its local manufacturing capabilities with additional state-of-the-art CNC machining centres and robotic automation. This is core strategy for an Australian manufacturer to secure jobs for Australians and effectively compete in the global market.



This additional investment demonstrates Macnaught's commitment to quality local manufacturing to support both the domestic market and export customers globally. With these machines already delivered and several more planned for early next year we have further strengthened our local manufacturing capacity, control on quality and most importantly costs. With the adoption of world class manufacturing techniques our increased efficiency and cost reduction programs have allowed us to hold pricing.

Investment in local manufacturing means more jobs for Australians. Macnaught is employing qualified tradesmen with each machinery purchase and training young apprentices to ensure we have the skilled labour we require for many years to come. Macnaught will continue to invest in our manufacturing facilities to ensure the best possible quality and customer service for you and your customers.

We look forward to offering exciting new and improved products to be launched in 2011 and will keep you posted on what is coming in the future.

We wish you a happy and prosperous 2011!

Kind Regards,

Peter C Macnaught